

Gift Acceptance and Use

Gift Acceptance

Policy

Stocks: Mary's Pence accepts stock donations through direct transfer to our broker. Stocks are handled according to our Investment Policy.

Bequests, Retirement Benefits, Life Insurance Benefits: Mary's Pence welcomes these legacy gifts and provides potential donors, upon request, with the information they need in order to name Mary's Pence in their will or estate plan, or make Mary's Pence a beneficiary of retirement or life insurance benefits. Mary's Pence encourages donors to inform us of these gifts. Mary's Pence will not list pledged legacy givers publically without the full consent of the donor.

Restricted Gifts: Mary's Pence can accept restricted gifts under the following conditions:

- If the gift supports current budgeted programs or with board approval
- If the gift is in accord with Mary's Pence mission and values

The Board reserves the right to change the use of a restricted legacy gift if the program for which the gift was originally intended has changed at the time the gift is received by Mary's Pence. When possible, the Board will redesignate the gift in the spirit of the original intent of the gift.

Cars / Real Estate / Art / Property: At present, Mary's Pence does not have the infrastructure to automatically accept donations of cars, real estate or art. Before such gifts can be accepted, the board will review opportunities for partnering with a third party to process the donation. After review, if the board deems the acceptance of the donation beneficial to the mission of Mary's Pence, the gift may be accepted.

Charitable Annuities and Trusts: At this time, Mary's Pence does not have a program for managing gift annuities or charitable trusts. This may be revisited by the board at any time. If a donor expresses interest in these options, staff and board will assess opportunities to partner with a third party to make the appropriate giving opportunity available.

Questionable Donations: Mary's Pence reserves the right to respectfully decline any gift that is determined by the Board of Directors and /or the executive director as being representative of an organization or industry whose practices are deemed inconsistent with Mary's Pence mission and vision.

Mary's Pence Legacy Circle - Gift Use

Policy

Mary's Pence has been in existence since 1987 and has had the same mission of supporting women's grassroots projects since that time. We are a strong organization with consistent donors and an engaging mission. We plan on continuing our work as long as grassroots women's organizations have need for financial support for local projects that benefit women and the common good.

Legacy gifts are important individual decisions, and we are grateful when a donor makes this ultimate gift to further our work in support of women across the Americas. Please see "Gift Acceptance" for types of legacy gifts accepted by Mary's Pence.

When made to Mary's Pence, legacy gifts will be incorporated into the general operating funds of the organization, unless otherwise designated by the donor. Please see "Gift Acceptance" section for the conditions under which Mary's Pence can accept restricted gifts.

Board Designated Fund

Legacy gifts that are larger than \$10,000 will be considered part of a Board Designated Fund (line 3300), the purpose of which is for the organization to wisely steward larger donations. Each year, or on an as-needed basis, the board meets and applies these funds to projects and expenses as needed. Considerations in applying the funds include:

- Maximizing impact of Mary's Pence mission's over the long-run.
- Effective stewardship through the gift's lifespan.
- Best use of the funds consistent with Mary's Pence's mission, including annual expenses, multi-year projects or long term funding commitments.
- Evaluation of opportunities that open up because of the resources a generous gift provides.
- Funds will be strategically used for our mission, and not for accumulation or to fund an endowment.

Decision Making Process for Allocation of Board Designated Fund

The board will discuss use of funds through one of the following mechanisms:

- Regular planning and budgeting process
- The strategic planning process
- Finance or Executive Committee meetings